



# **R&D TAX CREDITS**

## **REWARDING INNOVATION**

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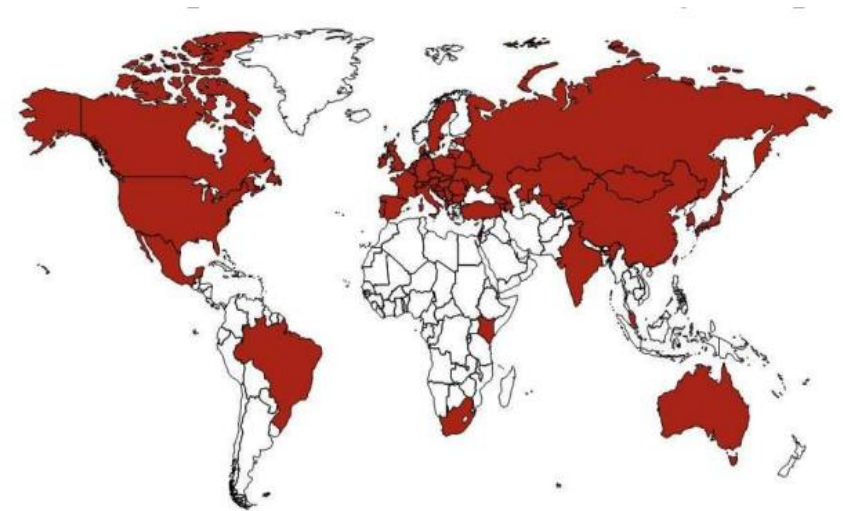
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# What are R&D Tax Credits?

- Created in 2000 for SMEs and in 2002 for large companies
  - Active in 30+ countries worldwide
  - Government incentive run by HMRC
  - Support innovative projects
  - Restricted to Limited companies
  - £7b claimed in the UK in 2017
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- A world map with a white background and black outlines of continents and countries. The map is partially filled with a solid red color, indicating the countries where the R&D tax credit is active. The red areas include North America (USA and Canada), South America (primarily Brazil), Europe (most countries), Africa (a few countries in the north and south), Asia (China, India, and others), and Australia.



# Do you Qualify?

- Innovative R&D projects – Financial risk / Uncertain outcome
- Development of new, bespoke or improved products or software
- Improving processes / Reducing wastage
- Overcoming technical challenges
- Trial & Error – Bespoke projects

# Eligible Expenditure

- Backdate up to 2 financial years
- Staff salaries
- Consumables, materials
- Sub-contractors
- Utility costs
- Reward: Reduction of the CT bill or cash sum

# Benefits

- Support UK businesses financial stability & growth
- Investment in new staff and/or machinery
- Willingness to take on more risks
- Improvement of cash flow
- Better company credit score
- Make the UK the place to be for innovation!



## randd uk

- Incorporated in 2008
- Turnover of £4m
- ~35 staff
- Recovered £97m to date
- Submitted 1,800+ R&D tax claims
- Average claim of £50k for our clients



**10**  
**YEARS**  
— OF —



**JULY**